

## Daily News Analysis

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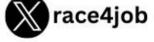




## Thursday, 04 July 2024







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NEWS





## India Finishes On Top At U23 Asian Wrestling Championship In Jordan

- In wrestling, India finished on top at the Under 23 Asian Wrestling Championship 2024, in Amman, Jordan.
- The young Indian grapplers clinched a total of eight medals in freestyle wrestling, including four gold, two silver and two bronze medals.
- Abhimanyu in the 70 kg category, Jointy Kumar in 92 kg, Sahil Jaglan in 97 kg and Anirudh Kumar in the 125 kg category bagged the gold medals.
- Rohit in 65 kg and Jaideep at 74 Kg contributed with silver medals, while bronze medals were secured by Shubham in 57 kg and Amit in 79 kg.
- This is an all-time performance by the Indian contingent at the prestigious event. Kazakhstan took second place while Kyrgyzstan won third.
- Q. India topped the Under 23 Asian Wrestling Championship 2024 in Amman, Jordan by winning a total of how many medals in freestyle wrestling? 8















## Maha govt raises age cap for Ladli Behna Yojana to 65 years

- The Maharashtra government further extended the deadline for submission of applications by eligible candidates under the Mukhyamantri Ladli Bahin Yojana, a financial assistance scheme for women, up to August 31.
- The MahaYuti government also raised the age limit of the eligible candidates from 60 to 65 years.
- Pawar announced the scheme recently while presenting the state budget for 2024-25, which proposes a monthly aid of Rs 1,500 to eligible women above 21 years of age.

#### **Benefits:**

- The eligible women can get financial assistance from July 1 even though they can submit the applications till August
- Pawar also announced that the government has relaxed the condition of domicile certificate to be submitted by the eligible women to get the benefits of the scheme.
- Now, if the eligible women do not have a domicile certificate, they can submit their ration card/ Voter ID/ leaving certificate/birth certificate the supporting document.
- The government has also done away with the condition of five acres of agricultural land as the eligibility criteria.
- If a woman born abroad is married to a man domiciled in Maharashtra, her husband's birth certificate/school leaving certificate/domicile certificate will be accepted.
- Q. Which state government has increased the age limit for Ladli Behna Yojana to 65 years? Maharashtra



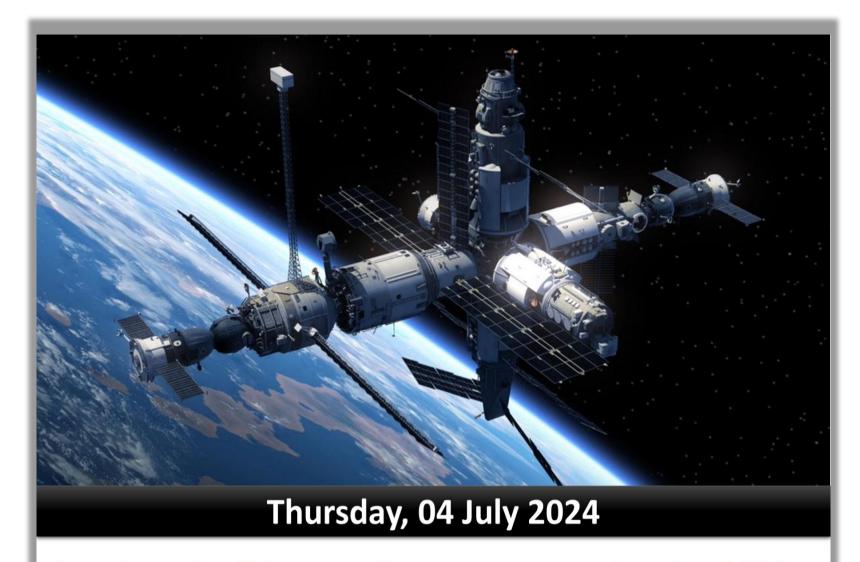












### Russia to build core of new space station by 2030

- Russia is aiming to create the four-module core of its planned new orbital space station by 2030.
- The head of Roscosmos, Yuri Borisov, signed off on the timetable with the directors of 19 enterprises involved in creating the new station.
- The agency confirmed plans to launch an initial scientific and energy module in 2027.
- It said three more modules would be added by 2030 and a further two between 2031 and 2033.
- Russia has until now partnered with the United States and other countries on the International Space Station, one of the few areas where it still collaborates closely with the US given the dire state of relations since its invasion of Ukraine.
- The new station will enable Russia to "solve problems of and technological development, national scientific economy and national security that are not available on the Russian segment of the ISS due to technological limitations and the terms of international agreements.
- Russia has prided itself on its space programme since the Cold War, when Soviet cosmonaut Yuri Gagarin became the first person to travel into space in 1961.
- But it suffered a major setback last year with the failure of its first lunar mission in 47 years, when its uncrewed spacecraft spun out of control and smashed into the surface of the moon.
- Q. Which country aims to have a four-module core of its planned new orbital space station ready by 2030? Russia















#### Pradesh CM Chandrababu Naidu Andhra **Launches NTR Bharosa Pension**

- Andhra Pradesh Chief Minister Chandrababu Naidu launched the NTR Bharosa pension scheme in the state by personally delivering the pension amount to a beneficiary at their house.
- The NTR Bharosa Scheme is a social security scheme of the Andhra Pradesh government. During the recent assembly election, N Chandrababu Naidu promised to increase the amount paid under the social security scheme.
- The state cabinet approved the scheme with an enhanced pension on 24 June 2024.
- According to the Andhra Pradesh government, Rs4,408 crore was distributed as pensions among 6.531 million beneficiaries of 28 different categories at their doorstep.
- chief minister also announced that the government would soon receive the Amma canteen in the state, and food would be provided at Rs 5 to the people.

### **Under the NTR Bharosa pension scheme:**

The pension for old-aged people, widows, weavers, toddy tappers, fishermen, single women, traditional cobblers, transgenders and artists has been increased from Rs 3,000 to Rs 4,000 per month.

Q. Under the NTR Bharosa Pension Scheme, pension for the elderly & widows has been increased to month. Rs. 4,000 per















## AI-Health Startup Cloudphysician inducts Mandar Vaidya as CEO

- Bengaluru-based AI healthcare startup Cloudphysician, a full-stack tech and operations startup that partners with hospitals to manage patients in their ICU and Emergency departments, announced the appointment of Dr. Mandar Vaidya as CEO-India.
- The appointment comes after Cloudphysician raised \$10.5 million in a Series A funding round led by Peak XV Partners, with participation from Elevar Equity and venture debt firm Panthera Peak.
- His experience as a former partner at McKinsey & Co., where he led the healthcare practice in Asia and developed strategies for hospitals and pharmaceutical companies, will help Cloudphysician serve partner hospitals effectively and drive growth across India.
- Mandar was regional CEO at OYO for four years, where he led multiple geographies outside of India (Europe, SE Asia, the Middle East, and Japan). He led profitable and transformative growth in these markets via a tech-enabled approach: building scale from India for the world.
- Additionally, Mandar is an independent director on the board of Cipla Limited.
- Q. Who has been appointed as the CEO of Bengaluru-based AI healthcare startup Cloudphysician? Dr Mandar Vaidya















## US, India collaborate to enhance global food security through agricultural innovation

- The Global CEO Conclave 2024, organised by the Wheat Products Promotion Society (WPPS), continued to build on impactful discussions under the theme "WPPS Global CEO Conclave Wheat and Wheat Products Vision 2030: Trade Dynamics, Trends, and Technologies".
- The event concluded with a synthesis of profound insights and strategic recommendations aimed at shaping the future of the global wheat industry.
- The conclave provided a crucial platform for addressing the challenges facing the global wheat market, which is projected to reach \$258.7 billion by 2027 amid issues such as climate change and fluctuating demand.

## **Objective:**

- Global CEO Conclave 2024 provided The comprehensive roadmap for the future of the wheat industry, with recommendations that emphasise innovation, sustainability, and collaboration. embracing these recommendations, industry stakeholders can work together to ensure a prosperous future for the global wheat sector, one that benefits producers, consumers, and the environment alike.
- Q. What is the theme of the Global CEO Conclave 2024 organized by Wheat Products Promotion Society (WPPS)? "WPPS Global CEO Conclave Wheat and Wheat Products Vision 2030: Trade Dynamics, Trends, and Technologies"















## Infosys Foundation, ICT Academy join hands to skill students

- Infosys Foundation, the philanthropic and CSR arm of software services firm Infosys Ltd, and ICT Academy of Tamil Nadu, a non-profit organisation, have joined hands with an aim to skill 48,000 students over a period of three years in various fields.
- The students will be trained in IT, banking, financial services and insurance, retail, e-commerce, logistics, knowledge process outsourcing, and soft skills.
- Infosys Foundation has committed a grant of over Rs 33 crore towards this project.
- It announced that it has signed a Memorandum of Understanding (MoU) with ICT Academy to increase the employability of young learners in rural India.
- Through this MoU, Infosys Foundation will further help establish 'Centres of Excellence for Women and Youth Empowerment' in over 450 colleges in India, that will serve as hubs for skill development and training, both online and offline, as well as enable job placements.
- The curriculum will include 80 hours of training in core skills, 20 hours of training in soft skills, placement facilitation for certified students as well as other activities including, youth empowerment summits, and coding practice for real-world problems,
- Q. Name the philanthropic and CSR arm of software services firm Infosys Ltd, which has signed a MoU with ICT Academy of Tamil Nadu with an aim to skill 48,000 students over a period of three years in various fields? Infosys **Foundation**















## Jakson Green inks pact with NHPC for supply of 400 MW solar power

- New energy transition platform Jakson Green has inked a pact with state-owned NHPC for the supply of 400 MW solar power.
- This agreement marks a significant milestone for Jakson Green, solidifying its position as a fast-growing Independent Power Producer (IPP) with a total portfolio of 1 GW under development.
- This new project will be located in Rajasthan and connected to the central grid, with an expected clean energy generation sufficient to power around four lakh households annually.
- Contributing to the elimination of nearly 752,000 MT/year of CO2 emissions, the project will also create valuable job opportunities during construction and operation phases.
- The project is scheduled for commissioning within 24 months of signing the PPA.
- The power purchased by NHPC for 25 years is provisioned for sale to discoms.

## **Jakson Group**

- Founded: 1947
- Founder: Jai Kishan Gupta, Satish Kumar Gupta
- Headquarters: Noida, India
- MD: Sameer Gupta & Sundeep Gupta
- Q. Which Indian energy and engineering company has inked a pact with state-owned NHPC for the supply of 400 MW solar power? Jakson Green















# Koo announces to shut down after partnership talks fell through

- Homegrown micro-blogging platform Koo has announced to discontinue its services to the public after partnership talks fell through.
- Koo, which secured more than \$60 million in funding from prominent investors like Tiger Global and Accel, faced significant challenges in expanding its user base and generating revenue over the past year.
- In February, media firm Dailyhunt was in the advanced stages of talks to acquire Koo, but it didn't go well.

#### Koo

- Type of business: Private
- Type of site: Microblogging
- Founded: 14 November 2019
- Headquarters: Bangalore, Karnataka, India
- Owner: Koo Corporation Pvt Ltd
- Founder(s): Aprameya Radhakrishna & Mayank Bidawatka
- CEO: Aprameya Radhakrishna
- Q. Name the Homegrown micro-blogging platform which has announced to discontinue its services to the public after partnership talks fell through? Koo















## Indian firm Persistent Systems acquires USbased Starfish Associates

- Digital engineering and enterprise modernisation company Persistent Systems has acquired New Jersey-based Starfish Associates for an undisclosed sum.
- Known for its enterprise communications automation platform, Starfish Associates caters to the world's largest enterprises including many Fortune 500 companies.
- Starfish Associates' automation platform enhances multi-vendor communication management through automation with platforms such as Amazon Connect, Avaya, Cisco, Genesys, and Microsoft Teams.
- With the acquisition of Starfish Associates, Punebased Persistent is positioned to disrupt the unified communications and contact centre markets.

## **Persistent Systems**

- CEO: Sandeep Kalra
- Founder: Anand Deshpande
- Subsidiaries: Accelerite, Persistent Foundation, MediaAgility Inc., etc.
- Q. Which Indian Digital engineering and enterprise modernisation company has acquired New Jersey-based Starfish Associates for an undisclosed sum? Persistent Systems



















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